



Kron Technologies Inc
4183 McConnell Drive
Burnaby, BC
Canada, V3L 4K6

Camera Equipment Rental

This is an EQUIPMENT RENTAL AGREEMENT entered into by and between _____ (“Customer”) and Kron Technologies Inc. (“Kron Tech”) entered into the day and date hereinafter set forth.

- 1. Term Of Agreement.** The parties do herein bind themselves to the terms of this Agreement in regard to all equipment rented by the customer from Kron Tech from the date of this Agreement until terminated, modified, or replaced.
- 2. Non-Exclusivity.** This is a nonexclusive Agreement, nothing herein contained shall obligate the Customer to rent from Kron Tech nor Kron Tech to rent to the customer during the life of this Agreement. However, in the event of rental transactions this Agreement shall govern until it has been modified, terminated or replaced.
- 3. Price.** The price of the rental package is governed by the amount specified in the most recent quote or invoice corresponding to the scheduled date and term duration. Any period of equipment possession extending past the stated term constitutes an additional rental term and rental charge. It is the customer’s responsibility to pay the return shipping costs, including shipment tracking, and delivery signature confirmation. Rental payments are nonrefundable for rental terms in which the Customer possesses the equipment package including early returns.
- 4. Warranty of Authority.** The Customer hereby warrants that any person which it directs or allows to receive equipment from Kron Tech and who shall sign for acceptance of said equipment is authorized by the Customer to do so. The Customer herein waives any obligation on the part of Kron Tech to confirm said person’s authority to act on behalf of the Customer.
- 5. Maintenance of Equipment.** The Customer agrees to keep and maintain all of the rental equipment in good condition and assumes full responsibility for all the equipment until the rented items are returned. The Customer agrees not to remove, cover, alter or deface any tags, serial numbers or nameplates on the equipment.
- 6. Lost and/or Damaged Equipment.** In the event of any loss or damage to the rented equipment, the Customer agrees to pay the rental rate during the period of time Kron Tech is deprived of the equipment and until such time as it is repaired and/or replaced.
- 7. Inspection of Equipment.** The Customer acknowledges that Customer’s agent (as defined in paragraph 4 above) warrants on behalf of the Customer that the equipment has been examined and tested by the Customer and that the same is in good working order and condition. In the event equipment is shipped to the Customer, Customer failure to notify Kron Tech by phone of any defects or problems with equipment within 24 hours of delivery signature confirmation shall be conclusively deemed as acknowledgment that all equipment has passed customer approval and is in good working order.
- 8. Exclusion of Warranties.** Customer herein acknowledges that all equipment to be rented from Kron Tech will be as a result of Customer’s sole selection, discretion, and opinion as to equipment which it requires. All equipment is accepted by customer “As Is”. No warranties or representations are made by Kron Tech of any type or nature whatsoever, expressed or implied, regarding the performance of cameras,



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services, supplies, software, or other equipment rented. Kron Tech herein expressly excludes any and all warranties, guarantees, expressed or implied, statutory, by operation of law, or otherwise, including any implied warranties of merchantability or fitness for a particular purpose, in no event, under no circumstances, shall Kron Tech be responsible or liable to customer or anyone else for any damages, including lost profits, lost savings or other direct or indirect incidental or consequential damages arising out of the use or inability to use any equipment rented or the alleged breach of any agreement described herein, even in the event that Kron Tech or Kron Tech's agents have been advised of the possibility of such damages.

9. Indemnification and Hold Harmless. The customer agrees to assume full responsibility and liability for the safekeeping and return of all rented equipment accepted by the Customer including items not specifically detailed in Section 17. The Customer agrees to indemnify and hold harmless Kron Tech and any other persons to which Kron Tech may be responsible to indemnify and hold harmless, from any and all liability, claims, damages, costs and expenses arising from Customer's use, misuse and/or possession of the rented equipment.

10. Returned Equipment. Acceptance by Kron Tech of the return of rented equipment does not waive any claims that Kron Tech may have against the Customer for patent, latent or hidden damage to the equipment. Kron Tech shall have 5 business days to discover said damages.

11. Exclusive Possession/Non-Assignability of Lease. The Customer shall not sublease or loan the equipment or assign this Agreement to any other persons, firms or corporation and said equipment shall at all times remain under the immediate, exclusive control and direction of the Customer.

12. Miscellaneous Provision for Liens, Charges, etc. The Customer specifically acknowledges Kron Tech's ownership of the equipment and agrees to keep the equipment free of all liens and encumbrances. The Customer agrees that he/she shall be liable for all taxes, transportation charges, duties, broker fees and any and all other costs imposed upon the equipment.

13. Governing Law. This Agreement and all the rights and liabilities of the parties hereto shall be governed by and construed in accordance with the laws of the province of British Columbia, Canada.

14. Headings. The headings as to the contents of particular paragraphs of this Agreement are inserted for convenience and reference only and shall not be construed as a part of this Agreement nor be considered in construing the terms hereof.

15. Entire Agreement. This Agreement sets for the entire understanding and agreement between the parties hereto with respect to the subject matter hereof, and cancels and supersedes any prior oral or written agreement between the parties with respect to the subject matter. No alterations, additions, amendments or modifications to this Agreement shall be binding unless made in writing and executed by an authorized agent of Kron Tech.

16. Construction. In the event any parts of this Agreement are found to be void, the remaining provisions of this Agreement shall be binding with the same effect as if the void parts were not included.

17. Equipment Description. Including all items shipped to the Customer but not limited to: High-Speed Video Cameras, Hard-Shell Cases, Power Supplies, Cables, Trigger Devices, Lenses, Computers, Software, Tripods, and Lighting. Reference packing lists for specific items details.



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18. Equipment Value. The value of any single item is set at the repair or replacement cost including but not limited to market price, taxes, shipping, and labor as defined by the TOTAL of the receipts generated to repair and/or replace the item but not greater than \$8,000 per camera system. Obtaining copies of any repair or replacement receipts from Kron Tech is the right of the Customer.

Customer does herein warrant that its authorized agent has read the terms of this agreement, understands the same and does sign it on behalf of Customer as Customer's free act and deed. The below Signor for Customer does herein warrant that he/she is duly authorized to bind Customer to each and every term of this agreement.

WITNESS WHEREOF: The parties hereto have hereunto set their hands this _____ day of _____, 20_____.

CUSTOMER/AGENT: _____